



# THE LEELA

PALACES HOTELS RESORTS

September 17, 2019

**The Department of Corporate Services**

**BSE Limited**

1<sup>st</sup> floor, Rotunda Building

B.S. Marg, Fort

Mumbai – 400 001

**Stock Code: 500193**

**NCD Code: HLVL19DEC08**

**The Listing Department**

**National Stock Exchange of India**

**Limited**

Exchange-Plaza,

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

**HOTELEELA**

Dear Sir,

**Sub: Postal Ballot Notice dated 10<sup>th</sup> August 2019 – Interim Order of the Securities Appellate Tribunal, Mumbai (“SAT”)**

We refer to the captioned Postal Ballot Notice sent to the shareholders to seek their approval for the sale of Company's Undertakings at Delhi, Bengaluru, Chennai, Udaipur, Company's Hotel Operations Undertaking and Company's shareholding in Leela Palaces and Resorts Limited, a wholly owned subsidiary of the Company. As per the schedule, the e-voting commenced on 18<sup>th</sup> August, 2019 and will end on 16<sup>th</sup> September, 2019. The date of declaration of the results was scheduled to be 18<sup>th</sup> September 2019. The said Postal Ballot Notice was issued pursuant to the orders dated 23<sup>rd</sup> July 2019 and 30<sup>th</sup> July 2019 passed by SEBI (**SEBI Order**).

An appeal was filed by a shareholder against the aforesaid SEBI Order before the Hon'ble Securities Appellate Tribunal, Mumbai (SAT). Pursuant thereto, *vide* its order dated 13<sup>th</sup> September 2019, the Hon'ble SAT has reserved its judgment in the matter, and has directed the Company not to declare the result of the aforesaid Postal Ballot till SAT delivers its judgement in the matter.

We enclose herewith a copy of order issued by SAT in this regard.

The above may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is for your information and record.

Yours faithfully

For **Hotel Leelaventure Limited**

**Alen Ferns**  
**Company Secretary**

Encl: as above

Regd. Office:

**HOTEL LEELAVENTURE LIMITED**

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: [leela@theleela.com](mailto:leela@theleela.com); [www.theleela.com](http://www.theleela.com)

The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa, Kovalam and Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat.

Upcoming Hotels: Jaipur, Hyderabad, Bhartiya City Bengaluru, Gandhinagar Gujarat and Agra.

Corporate Identity Number (CIN): L55101MH1981PLC024097

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

Date : 13.9.2019

Misc. Application No.419 of 2019  
And  
Appeal No.357 of 2019

ITC Ltd.

... Appellant

Versus

Securities and Exchange Board of India and Ors. ... Respondents

Mr. Pesi Modi, Senior Advocate with Mr. Somasekhar Sundaresan, Ms. Kalpana Desai, Ms. Sneha Jaisingh and Ms. Shreya Gupta and Mr. Tushar Hathiramani, Advocates i/b. Bharucha & Partners for the Appellant.

Mr. Kelvic Setalvad, Senior Advocate with Mr. Mihir Mody, Ms. Sneha Prabhu, Mr. Ameya Kulkarni and Mr. Sushant Yadav, Advocates i/b. K. Ashar & Co. for the Respondent No.1.

Mr. Navroz Seervai, Senior Advocate with Mr. Ashish Kamat, Mr. Abhijit Joshi, Mr. Rahul Dwarkadas, Mr. Kunal Doshi, Mr. Areez Gazdar and Ms. Rohini Jaiswal, Advocates i/b. Veritas Legal for the Respondent nos.2, 5 to 7.

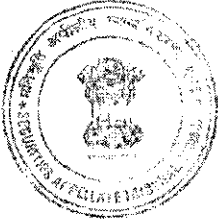
Mr. Ravi Kadam, Senior Advocate with Mr. Gaurav Joshi, Senior Advocate, Mr. Rohan Kadam and Mr. Hussain Dhoklawala, Advocates i/b. M/s. Ganesh & Co. for the Respondent nos.3, 4 and 8 to 15.

Mr. Janak Dwarkadas, Senior Advocate with Mr. Rohit Gupta, Mr. Tomu Francis, Mr. Manish Chhangani and Mr. Arka Saha, Advocates i/b. Khaitan & Co. for the Respondent No.17.

Order:-

Misc. Application no.419 of 2019

Misc. Application no.419 of 2019 has been filed seeking exemption to file certified copy of the impugned




order. Since the certified copy has already been filed the application has become infructuous and is dismissed as such.

Appeal No.357 of 2019

We have heard the learned counsel for the parties at length. Order reserved. We find that the result of the revised postal ballot notice is to be declared on the 18<sup>th</sup> September, 2019 at 11 a.m. Considering the aforesaid and the time line we have to deliver the judgement we direct Respondent no.2 Company not to declare the results of the postal ballot in question till we deliver the judgement.




Sd/-  
Justice Tarun Agarwala  
Presiding Officer

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REGISTRAR  
SECURITIES APPELLATE TRIBUNAL  
MUMBAI

Sd/-  
Dr. C. K. G. Nair  
Member

Sd/-  
Justice M.T. Joshi  
Judicial Member

13.9.2019

Prepared and compared by   
RHN